NÚRIA PEREZ-CULLELL APPOINTED CEO OF PIERRE FABRE DERMO-COSMETICS

Castres, July 17, 2018 – The Pierre Fabre Group has announced the appointment of Ms. Núria Perez-Cullell to the position of CEO of its Pierre Fabre Dermo-Cosmetics (PFDC) subsidiary. This appointment will take effect on August 20, 2018.

Núria Perez-Cullell will take over from Mr. Eric Ducournau, whose appointment to the position of Pierre Fabre Group CEO was announced on May 4, 2018, for the following responsibilities: management of activities in France, coordination and implementation of the Global strategy of PFDC brands, its manufacturing operations, R&D and product development.

Núria Perez-Cullell, aged 45, holds a PhD in Pharmacy from the University of Barcelona and a postgraduate professional degree (DESS) in Cosmetology from the University of Nantes. She joined the Pierre Fabre Group in 1998. She successively held the positions of Product Manager for the Klorane brand, Chairman Assistant to Mr. Pierre Fabre from 1999 to 2001, and Marketing Director - France then International for the Eau Thermale Avène brand from 2002 to 2013. In July 2013, Núria Perez-Cullell was appointed General Manager of Eau Thermale Avène, the leading brand on the dermo-cosmetics market in France, Europe and Asia, and the main brand of Pierre Fabre Dermo-Cosmetics.

Núria Perez-Cullell will be based at the Les Cauquillous site in Lavaur (Tarn), the headquarters of Pierre Fabre Dermo-Cosmetics.

About Pierre Fabre:

With a portfolio representing a continuum of activities spanning from prescription drugs and consumer healthcare products to dermo-cosmetics, Pierre Fabre is the 2nd largest dermo-cosmetics laboratory in the world, the 2nd largest private French pharmaceutical group and the market leader in France for products sold over the counter in pharmacies. Its portfolio includes several global brands and franchises among which Eau Thermale Avène, Klorane, Ducray, René Furterer, A-Derma, Galénic, Elancyl, Naturactive, Pierre Fabre Health Care, Pierre Fabre Oral Care, Pierre Fabre Dermatologie and Pierre Fabre Oncologie.

In 2017, Pierre Fabre generated 2,318 million euros in revenues, of which 62% came from its international business and 61% from its dermo-cosmetics division. Pierre Fabre, which has always been headquartered in the South-West of France, counts about 13,500 employees worldwide, owns subsidiaries and offices in 47 countries and enjoys distribution agreements in over 130 countries. In 2017, Pierre Fabre dedicated ca. 175 million euros to R&D efforts, split between oncology, central nervous system, consumer healthcare, dermatology and dermo-cosmetics.

Pierre Fabre is 86%-owned by the Pierre Fabre Foundation, a government-recognized public-interest foundation, and secondarily by its own employees through an international employee stock ownership plan.

The independent French certification group AFNOR audited Pierre Fabre for its corporate social responsibility policy at the “exemplary” level, according to the ISO 26000 standard for CSR.

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